



Sale of Perth Operations

Connex Group Australia Pty Ltd (Connex) announced today that it had sold its bus operations in Perth, Connex WA Pty Ltd, to Swan Transit, effective from 1st September 2002. The business covers the Claremont to Belmont contract area, one of 10 contract areas comprising the Transperth bus system.

Customers can be assured that there will be no disruption to services as a result of the sale to Swan Transit which is an existing Transperth operator. Connex WA and Swan Transit have worked very closely with the Western Australian Government in relation to the sale process.

Connex Group Australia also operates in Melbourne (trains), Sydney (Monorail, Light Rail and buses) and Noumea (buses) and the sale of the Perth business will have no impact on the company's other operations nor on its plans for expansion throughout the Asia-Pacific region.

Connex is one of the world's leading private operators in the passenger transport sector, providing urban, suburban, inter-city and regional passenger services on buses, trains, trams and ferries.