



Statement

1 October 2004

## COMPLETION OF TRANSACTION WITH THE NATIONAL EXPRESS GROUP

Further to its announcement on 3 September 2004, Connex notes that the transaction to purchase the National Express Group's bus businesses in Perth and Brisbane was completed today.

Connex is now the owner of Southern Coast Transit and NB Queensland. Southern Coast Transit operates in the Fremantle, Rockingham and Mandurah regions to the south of Perth. In Queensland, Connex is now responsible for route, school and charter bus services in the Cleveland–Redland Bay area, south-east of Brisbane, under contract to the Queensland Government.

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*Connex Group Australia is the largest private provider of passenger transport in Australasia. Established in 1997, it manages commuter rail networks in Melbourne and Auckland; a bus network, the monorail and lightrail in Sydney; and a bus company in Noumea. With the inclusion of NB Queensland and Southern Coast Transit, the company provides more than 170 million passenger journeys per annum serviced by more than 3,600 employees.*

*Connex is the transport division of Veolia Environnement, the world's largest environmental services company. Connex works in partnership with more than 5,000 local authorities and industrial clients in more than 20 countries in Europe, the Middle East, North and South America, Asia and Australasia. It has more than 56,000 employees, operates more than 28,000 vehicles and carries more than 1.5 billion passengers. Connex's turnover in 2003 was €3.7 billion.*

